lust bulle FEDERAL RESERVE BANK

OF NEW YORK

Circular No. 755 December 13, 1926

Cash Department

## New Counterfeits

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 587 describes three new counterfeits as follows:

\$10 GOLD CERTIFICATE; series 1922; check letter "H"; face plate No. 174; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Michael Hillegas. This is an exceptionally well perfected photographic production on two pieces of paper without threads or any like attempt to imitate the silk fibre. The counterfeit is nearly one-quarter of an inch shorter than the genuine, and the generally reduced size is reflected in all of the important details with respect to the numerals and lettering on both face and back. The back is developed in a bright orange tone and the note as a whole is extremely deceptive.

\$20 FEDERAL RESERVE NOTE; on the Federal Reserve Bank of Cleveland. Ohio; series 1914; check letter "A"; face plate No. 151; back plate number indistinct (looks like 837); Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Cleveland. This counterfeit is printed on two pieces of paper from zinc plates with no attempt at imitating the silk fibre. Specimen at hand bears serial No. D23237805A. This note is crudely made and should be readily detected.

\$50 GOLD CERTIFICATE; series 1922; check letter "C"; face plate No. 161; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Grant. This counterfeit is printed on bleached genuine paper from etched plates retouched by hand engraving in such manner as to make it dangerous. Wavy lines appear behind the corner numerals in the bottom medallions on the face and also in the background of the legend on the back. In the portraiture the crosshatch work is noticeably defective, and Grant's name in the panel base is almost indistinct. Specimen at hand bears serial No. B2544. Between the final 4 and the closing character of the serial number, there is a space of about half an inch. Especial caution should be exercised in handling notes of this description.

> Very truly yours, BENJ. STRONG. Governor